

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

OATES OIL CO INC

PMB 222
25 HIGHLAND PARK VLG STE 100
DALLAS TX 75205-2726



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	713671 3430
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	250	330	Lease: 16200 Type: REAL Owner #: 713671
QUITMAN ISD	C	250	330	Legal: CAIN
HOSPITAL	C	250	330	ATLANTIS OIL CO INC
WASTE DISPOSAL	C	250	330	AB 10 H ANDERSON SURVEY
				RRC# 10321 WELL #1
				.004395 Royalty Interest
				Category: G1
				Railroad #: 10321
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$330 in 2025 as compared to \$670 in 2020 is a 50.75% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	24	300	30	
QUITMAN ISD	24	300	30	
HOSPITAL	24	300	30	
WASTE DISPOSAL	24	300	30	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	80	110	Lease: 16200	Type: REAL	Owner #: 713671
QUITMAN ISD	C	80	110	Legal: CAIN		
HOSPITAL	C	80	110	ATLANTIS OIL CO INC		
WASTE DISPOSAL	C	80	110	AB 10 H ANDERSON SURVEY		
				RRC# 10321 WELL #1		
				.001500 Override Royalty		
				Category: G1		
				Railroad #: 10321		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$110 in 2025 as compared to \$230 in 2020 is a 52.17% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		12	100	10		
QUITMAN ISD		12	100	10		
HOSPITAL		12	100	10		
WASTE DISPOSAL		12	100	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,920	1,130	Lease: 500294	Type: REAL	Owner #: 713671
QUITMAN ISD		1,920	1,130	Legal: BAGBY-STROUD UNIT #1		
HOSPITAL		1,920	1,130	FAIR OIL LTD		
WASTE DISPOSAL		1,920	1,130	AB 402 JAMES MCFARLAND SURVEY		
				WELL #1 RRC# 14372		
				.000500 Royalty Interest		
				Category: G1		
				Railroad #: 14372		
HB1984: The Appraised value of \$1,130 in 2025 as compared to \$450 in 2020 is a 151.11% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,920	0	1,130		
QUITMAN ISD		1,920	0	1,130		
HOSPITAL		1,920	0	1,130		
WASTE DISPOSAL		1,920	0	1,130		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		14,090	8,760	Lease: 500365	Type: REAL	Owner #: 713671
QUITMAN ISD		14,090	8,760	Legal: BLACKWELL C C #1		
HOSPITAL		14,090	8,760	SOUTHWEST OPERATING		
WASTE DISPOSAL		14,090	8,760	AB 1 W BARNHILL SURVEY		
				WELL #1 RRC# 15072		
				.019922 Royalty Interest		
				Category: G1		
				Railroad #: 15072		
HB1984: The Appraised value of \$8,760 in 2025 as compared to \$640 in 2020 is a 1268.75% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		14,090	0	8,760		
QUITMAN ISD		14,090	0	8,760		
HOSPITAL		14,090	0	8,760		
WASTE DISPOSAL		14,090	0	8,760		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	1,350	2,660	Lease: 500429	Type: REAL Owner #: 713671
QUITMAN ISD	C	1,350	2,660	Legal: COKE PALUXY UNIT	
HOSPITAL	C	1,350	2,660	GTG OPERATING LLC	
WASTE DISPOSAL	C	1,350	2,660	AB 347 J KNIGHT	
				RRC 15483	
				.000261 Royalty Interest	
				Category: G1	
				Railroad #: 15483	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,660 in 2025 as compared to \$5,450 in 2020 is a 51.19% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,350	1,040	1,620		
QUITMAN ISD	1,350	1,040	1,620		
HOSPITAL	1,350	1,040	1,620		
WASTE DISPOSAL	1,350	1,040	1,620		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,396	1,440	11,550		
QUITMAN ISD	17,396	1,440	11,550		
HOSPITAL	17,396	1,440	11,550		
WASTE DISPOSAL	17,396	1,440	11,550		

